



Centralized Pension Payments System Fully Rolled Out in All Regional Offices of EPFO across India

About Rs 1570 Crore Pension Disbursed to more than 68 Lakh EPS Pensioners for December 2024

CPPS is a testament to our commitment to modernizing EPFO services and ensuring convenience, transparency and efficiency for our pensioners: Dr. Mandaviya

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In a landmark move towards enhancing pension services, EPFO completed full scale rollout of the new Centralized Pension Payments System (CPPS) under Employees' Pension Scheme 1995 in December 2024. About Rs. 1570 Crore pension was disbursed to more than 68 Lakh pensioners pertaining to all 122 pension disbursing Regional offices of EPFO for December 2024.

The first pilot of Centralized Pension Payment System (CPPS) was successfully completed in October, 2024 in Karnal, Jammu and Srinagar Regional Offices with the pension disbursement of about Rs 11 Crore to more than 49,000 EPS Pensioners. The second pilot was taken up in November, 2024 in 24 Regional Offices in which around Rs. 213 crores pension was disbursed to more than 9.3 lakh pensioners.

Announcing the successful rollout, Union Minister Dr. Mansukh Mandaviya said, "The full-scale implementation of the Centralized Pension Payments System (CPPS) across all Regional Offices of EPFO is a historic milestone. This transformative initiative empowers pensioners to access their pension seamlessly from any bank, any branch, anywhere in the country. It eliminates the need for physical verification visits and simplifies the pension disbursement process. CPPS is a testament to our commitment to modernizing EPFO services and ensuring convenience, transparency, and efficiency for our pensioners. With this rollout, we are setting a new benchmark in pension service delivery, aligning with the vision of a tech-enabled and member-centric EPFO."

A Major Milestone in Modernizing EPFO!

EPFO's Centralized Pension Payments System is now fully operational. This modern system ensures that pensioners can access their pensions from any bank, anywhere in India swiftly and hassle-free.

Under the leadership of PM Shri... pic.twitter.com/AvuEmxC80y

— Dr Mansukh Mandaviya (@mansukhmandviya) January 3, 2025

The CPPS is a paradigm shift from the existing pension disbursement system that is decentralized, with each Zonal/Regional Office of EPFO maintaining separate agreements with only 3-4 banks. In CPPS, not only the pensioner will be able to take pension from any bank, but also, there will be no need for pensioners to visit the bank for any verification at the time of commencement of pension and the pension shall be immediately credited upon release.

The CPPS system from January 2025 onwards would also ensure disbursement of pension throughout India without any need for transfer of Pension Payment Orders (PPO) from one office to another even when the Pensioner moves from one location to another or changes his bank or branch. This would be a great relief to pensioners who move to their hometown after retirement.

EPFO is continuously working towards improving services for EPS pensioners and new CPPS system is a major reform in this direction.

Himanshu Pathak

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