

**Government of Himachal Pradesh
Department of Industries
A-Section**

No. IND-A(F)1-3/2024 Dated: Shimla-2, the 08th October, 2024.

NOTIFICATION

In continuation to this Department's Notifications No. Ind-A(F)2-2/2019-I dated 16th August, 2019, 07th October, 2020; No. Ind.A(Inv.Cell)(F)1-1/2021 dated 03rd November, 2021; No. IND-A-F001/4/2021-IND-A-GoHP dated 29th April, 2022 and No.IND-A-F001/3/2022 dated 13th December, 2023 & 04th March, 2024; the Governor, Himachal Pradesh, is pleased to further amend the provisions in '**The Himachal Pradesh Industrial Investment Policy, 2019**' and '**Rules Regarding Grant of Incentives, Concessions and Facilities for Investment Promotion in Himachal Pradesh-2019**' in order to ensure sustainability and commercial viability of the **Medical Devices Park, Una**, as under:-

a. Himachal Pradesh Industrial Investment Policy-2019:-

i) Following provision shall be inserted below the Clause 7(II)(i) of the ibid Policy :-

“Provided that concession to the tune of 10% of rate/premium fixed for land, will be given to enterprises / allottee of Plots in the Upcoming Medical Devices Park for MSME category only provided it commences commercial production/ operation within 2 years.”

ii) Following provision shall be inserted below the Clause 7(II)(ii) of the Policy:-

“Provided that 25% of the premium of land shall be realized before handing over of possession and balance 75% of premium of plots would be realized in 3 annual installments within 3 years from the date allotment for the allottee of Plots in the upcoming Medical Devices Park. In case allottee after commencement of production or any subsequent stage offers to clear balance payment of premium in lump sum, rebate of 10% on balance premium of land/Plot will be given.”

b. Rules Regarding Grant of Incentives, Concessions and Facilities for Investment Promotion in Himachal Pradesh-2019:-

i) Rule 6.7(d) of the ibid Rules shall be amended as under:-

“The Director may, however extend the period of the provisional allotment by one year at a time on the merits of each case, subject to the total period (including the original period of 2 years or 3 years as the case may be) not exceeding 5 years in case of MSMEs & 6 years

in case of Large and Anchor Enterprises from the date of handing over of possession. Such cases for grant of each extension will only be considered if the premium due to the Department till the time of making the application for extension of time period has been fully paid and there is no default in the payments due to the Department. Extension fee equivalent to 10%, 15% and 20% of the total premium **(15%, 20% and 25% in case of enterprises to be established in the Medical Devices Park, Una)** assessed at the time of provisional allotment of the plot will be charged for extension sought for the 1st, 2nd and 3rd year respectively, which will not be refundable/adjustable in the premium of the plot: However, no extension fee would be charged for extension sought for 1st year, if the Director is satisfied that the Commencement of Commercial Production of the Industrial Enterprises by allottee is delayed due to factors beyond the control of the allottee. The decision of Director in such cases would be final and binding upon the allottee. In such case(s) the Industrial Enterprise would be eligible for availing the incentive of concessional rate/ premium as provided under Rules 6.6 (a)(i)&(ii) in case the allottee commences commercial production within such period of extension.”

ii) Rule 6.11(a) of the ibid Rules shall be amended as under:-

“In the following situation(s), transfer of the lease hold rights of the plot(s) or a portion thereof where the lease deed has been executed will be permitted by the Director subject to the payment of balance premium due in addition to unearned increase in premium (i.e. difference between the rates applicable at the time of transfer and allotment) as under:

- i) In the event an Industrial Enterprise has not been set up or has not commenced commercial production or remained in production for less than one year, 20% **(50% in case of enterprises to be established in the Medical Devices Park, Una)** of the unearned increase in premium shall be realized.
- ii) In the event an Industrial Enterprise has been in commercial production for a period more than one year or less than five years, the unearned increase in premium shall be realized at the rate of 10% **(20% in case of enterprises to be established in the Medical Devices Park, Una)**, provided, the transferor Industrial Enterprise has either not availed any incentive or has returned the incentives availed which were conditional upon running the Industrial Enterprise for a specified minimum period subject to enabling notification governing such incentive(s).

iii) In the event an Industrial Enterprise has been in commercial production for a minimum period of five years, the unearned increase in premium shall be realized at the rate of 5% **(10% in case of enterprises to be established in the Medical Devices Park, Una)**.

(R. D. Nazeem)
Principal Secretary (Industries) to the
Government of Himachal Pradesh.