

PRESS RELEASE

Finance (Ways and Means-II) Department

Government of Tamil Nadu has announced the sale of **30 year** securities for **Rs.2000 crore and Re-issue of 6.83% Tamil Nadu State Development Loan 2031 for Rs.2000 crore** in the form of Stock to the Public by auction for an aggregate amount of **Rs.4000 crore**. The auction will be conducted by the Reserve Bank of India at its Mumbai Office, Fort, Mumbai, on **March 12, 2024**. Competitive bids between 10.30 A.M. and 11.30 A.M. and non-competitive bids between 10.30 A.M. and 11.00 A.M. shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System on **March 12, 2024**.

Principal Secretary to Government,
Finance Department

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