## **Press Release**

## Signing of a Memorandum of Understanding betweenIndianNational Space Promotion & Authorization Centre (IN- SPACe) and TamilNadu Industrial Development Corporation (TIDCO)

Tamil Nadu Industrial Development Corporation Ltd (TIDCO) is the nodal agency for implementation of the Tamil Nadu Defence Industrial Corridor (TNDIC). TNDIC aims to bolster interaction between all industry players for synergistic development through thematic industrial parks with plug and play eco-system for companies, TIDCO also setup Centre of Excellences (CoEs) in emerging technology areas including a Design Innovation centre for industry 4.0 and a Centre for advanced Manufacturing Technology development for the Aerospace & Defence (A&D) sector to support the eco-system.

Tamil Nadu considers the space sector as a key subsector of A&D and a potential major contributor to the economy of the state. In line with the rising demand for space- based activities across the space value chain, Tamil Nadu Industrial Development Corporation (TIDCO) intends to establish space industrial and propellants park spread over a cumulative area of 2,000 acres. TIDCO also plans to create a CoE for supporting the occupants of the Park.

IN-SPACe is a single-window nodal agency for all space sector activities of Non-Government Entities (NGE) in India. IN-SPACe is responsible to promote, enable and supervise various space activities of the NGEs that include the building of launch vehicles & satellites and providing space- based services, sharing of space infrastructure and premises and establishment of new space infrastructure and facilities. IN-SPACe expertise would be a key value to the proposed CoE for the space sector.

IN-SPACe apart from rendering technical guidance for setting up of COE will promote space & allied sector industries in setting up their manufacturing facilities in this park. TIDCO would identify the required land parcel for establishing the space manufacturing cluster and also provide special incentives to space industrial units TIDCO would also establish common technical infrastructure for which technical consultation would provide by IN-SPACe.

TIDCO has signed a Memorandum of Understanding (MoU) with IN-SPACewhich would describe a framework under which the modalities, terms and conditions by which space industries will be encouraged and establish the manufacturing unit at Tamil Nadu.

The proposed interventions will focus on enabling start-ups and established companies in launch manufacturing related activities, launch services, launch design and R&D, strategic related electronics manufacturing, and space-grade component manufacturing among others. These would enable the Nation in having a large share of the global space industry, across upstream, midstream and downstream industries.

TIDCO is dedicated to realising India's dream of developing a domestic space manufacturing eco-system which will cater to all future space related requirement of India and intends to promote Tamil Nadu as a key contributor to India's space story.

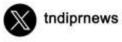
The MoU was signed in the presence of IN-SPACe Chairman Dr. Pawan Kumar Goenka, and Chief Secretary to Government of Tamil Nadu Thiru.Shiv Das Meena I.A.S.,

The MoU was exchanged by Managing Director, TIDCO Thiru. Sandeep Nanduri I.A.S, and IN-SPACe Joint Secretary Thiru. Lochan Sehra, IAS,

Industries, Investment Promotion and Commerce Department, Secretary Thiru. Arun Roy I.A.S, TIDCO Special Secretary and Project Director, Thiru. B. Krishnamoorthy IOFS, and IN- SPACe Distinguished Scientist and Director (Technical) Thiru. Rajeev Jyoti, along with the Aerospace and Defence (A&D) team of Government of Tamil Nadu were present at this momentous occasion.

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