

## NOTICES

<b>Notice No.</b>	20230203-19	<b>Notice Date</b>	03 Feb 2023
<b>Category</b>	Others	<b>Segment</b>	General
<b>Subject</b>	Clarification to Gazette Notification of SEBI (Stock Brokers) (Amendment) Regulations, 2022		
<b>Attachments</b>	<a href="#">Annexure II- FAQ.pdf</a> ; <a href="#">Annexure 1.pdf</a>		

### Content

This is with reference to Exchange circular no 20220310-8 dated March 10, 2022, pertaining to SEBI Gazette Notification No. SEBI/LAD-NRO/GN/2022/73 dated February 23, 2022.

As specified in the 'Table 1' of the said circular, the revised Network requirement as stated therein would be applicable to the Members from February 23, 2023 and February 23, 2024 respectively as per the aforesaid SEBI gazette notification.

Members are requested to adhere and comply with the applicable Network (i.e., higher of the Base Network or Variable Network) as stated in the aforesaid SEBI gazette notification with effect from February 23, 2023.

Accordingly, Members are requested to note that the reporting requirement as per the above-mentioned SEBI gazette notification would be applicable from Half Yearly Network submission for March 31, 2023 onwards. The period to be considered for ascertaining Variable Network as on March 31, 2023, would be the previous six months i.e., October 01, 2022 to March 31, 2023.

The applicable formats for Network submission and FAQs are provided as per the below mentioned annexures:

Annexure	List of Documents
Annexure I	Revised Network requirement & Formats for Network submission
Annexure II	FAQs on clarification ascertaining Network as per said SEBI Gazette Notification

Members are requested to take note of and ensure compliance with the above regulatory requirements.

Trading Members are requested to take note of the same.

**Johnson Chiriyath**  
Addl. General Manager  
Membership Operations

**Abhijit Pai**  
Dy.Gen.Manager  
Membership Compliance & Investor Services