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Caution to Investors against dealing with unregulated platforms offering Algorithmic Trading

It has come to the notice of Securities and Exchange Board of India (SEBI) that many unregulated platforms are offering investors Algorithmic Trading services/facilities to automate their trades. Strategies are being marketed with "claims" of huge return on investment along with "ratings" assigned to the strategies and claims that similar returns would be earned in the future. Investors are cautioned that these platforms are unregulated and thus there is no investor grievance redressal mechanism covering their activities.

Investors are therefore cautioned against dealing with such unregulated platforms and cautioned against sharing any sensitive personal details with such platforms.

Mumbai June 10, 2022