



भारतीय बीमा विनियामक और विकास प्राधिकरण
INSURANCE REGULATORY AND
DEVELOPMENT AUTHORITY OF INDIA

REF: IRDAI/F&I/CIR/INV/51/03/2022

Date: 24th March, 2022

CIRCULAR

Dividend Criteria for Equity Investment under "Approved Investment"

In continuation to circular no: IRDAI/F&I/CIR/INV/255/09/2021 Dt. 27th Sep, 2021 on the subject, the Authority in exercise of its powers conferred under Regulation 14(2) of the IRDAI (Investments) Regulations, 2016, hereby permits Insurers to classify investments in Preference Shares and Equity Shares as part of "Approved Investment" if dividend is paid on such Shares "*for at least 2 years out of 3 consecutive years immediately preceding*" instead of "*for at least 2 consecutive years immediately preceding*" (as required under Regulation 3(a)(4) and 3(a)(5) of IRDAI (Investment) Regulations, 2016) for the period from 1st April, 2022 to 30th September, 2022.

Sd/

(M S Jayakumar)

GM-Investments