

## Department of Tourism

**Notification**

3/3[3697]2021-DT

Government of Goa is pleased to frame the following scheme:

“A scheme to support the MSME’s in tourism industry, which has been adversely affected due to pandemic, by subsidizing the working capital loans for 6-month period”.

1. *Short title and commencement.*— (i) The scheme shall be called “Tourist Trade Support (Working Capital Interest Subvention) Scheme 2021”.

(ii) The scheme shall come into force from the date of publication in the Official Gazette.

2. *Introduction.*— The tourism industry in the State of Goa has emerged as a major industry in the State, especially post suspension of the mining activities and is now one of the mainstay revenue sources of the State economy. A major population of the State directly or indirectly depends on tourism for their livelihood. The State of Goa is bestowed with 105 km. coastline spanning from North to South with its beautiful palm fringed beaches, its historical temples, churches, age-old ruins, world class cuisine, is a major tourist destination in the world.

However, COVID-19 pandemic has adversely impacted the economy and the tourism industry has suffered the most leading to heavy revenue losses. With the loss of business, the tourism stakeholders, especially the MSMEs find it difficult to meet the operating expenses. This shortage of funds entails requirement of working capital.

3. *Scope of the Scheme.*— (i) Department of Tourism (DOT), Goa will reimburse interest up to maximum of 5% on working capital loans amounting to a maximum of INR 25 lakhs for 6 months in one single claim.

(ii) Working Capital Loan is a short-term revolving credit facility provided by a financial

institution to fund the working capital needs and operating cycles of a business. The financial institutions usually provide working capital loan as margin on the receivables and inventory (first charge on current assets).

(a) For hotels/accommodation, the trade receivables and inventory shall be considered for computing the eligible working capital loan.

(b) For travel operators, only trade receivables shall be considered computing the eligible working capital loan.

(iii) The eligible entity is liable to pay the entire interest on existing or new working capital loan, while the Government’s support will be limited to the terms benefit mentioned above.

(iv) Beneficiaries (with existing working capital loans) cannot combine benefits under this scheme with any other Government scheme on working capital loans (up to a limit of INR 25 lakh).

(v) The scheme does not guarantee any new working capital loan. The final decision to offer loan to any entity (based on nature of business and business viability) vests with the respective Bank only. Coverage under Credit Guarantee Fund Trust for Micro and Small Enterprises is mandatory for obtaining the working capital loan from the bank.

(vi) Applications will be considered on a first-come first-served basis.

(vii) The servicing of the loan by the candidates should be between the bank and candidates as per its terms and conditions and no guarantee shall be given by the Government towards servicing of the working capital loan.

4. *Eligibility.*— (i) All B, C, D category hotels/accommodations and tour and travel operators registered with Department of Goa Tourism as on 01-04-2021.

(ii) Applicants having an existing working capital loan with any additional OD limits can also avail the benefits under this scheme.

(iii) Applicant shall have a clean track record of servicing the loan for a continuous period of six months at least from 1 April, 2021.

(iv) NPAs shall not be eligible under this scheme.

5. *Procedure for applying for interest subvention.*— The eligible entity has to approach the Department of Tourism on completion of six-month tenure from 1st April, 2021 in case of existing Working Capital loan or after completion of first six months in case Working Capital loan has been obtained after 1st April, 2021. Hence the eligible entities can start applying for the scheme from 1st October, 2021 onwards.

(i) The eligible entities shall apply to the Department of Tourism in the form appended to the scheme (ANNEXURE-A). The application form can be downloaded from the website of the department at [www.goatourism.gov.in](http://www.goatourism.gov.in)

(ii) The eligible entity shall fill the application form and submit the application form to their respective bank (where eligible entity has working capital loan facility) for verification along with following documents

(a) Registration Certificate of the applicant with Department of Tourism.

(b) Bank Verified Working Capital Loan Account Statement for latest 6 months. (ANNEXURE-B).

(c) Cancelled Cheque of the Working Capital Loan account.

(d) True Copy of the Working Capital Loan Sanction Letter.

(iii) The eligible entities shall mandatorily get the six-month working capital loan statements stamped from the bank. The bank, with the help of the bank statements and cancelled cheque, verify the Working Capital Loan Utilisation and confirm whether the borrower account and beneficiary account (to which benefit shall be credited) are same.

(iv) On verification of Application form and the document submitted, the bank will quantify the benefit entitled to the borrower.

(v) The eligible entity shall submit the verified application form along with stamped bank statement and other documents to DOT for scrutiny/evaluation and processing.

(vi) Within 30 working days from receipt of application form, DOT will evaluate the application and on satisfaction of eligibility, shall credit the benefit to the beneficiary's Working Capital Loan account.

6. *Pattern of Assistance.*— (i) Financial assistance will be maximum as indicated in the scheme.

(ii) The financial support to be granted in a financial year shall be decided by the Department of Tourism as per the availability of funds.

(iii) The Department shall exercise reasonable economy and observe all instructions on financial propriety as issued by the Government from time to time while incurring the expenditure.

(iv) The expenditure shall be debited to the Working Loan Interest Subvention. Budget Head of Accounts under Demand No. 78:

3452—Tourism;

01—Tourist Infrastructure;

800—Other Expenditure;

28—Working Loan Interest Subvention;

33—Subsidies;

50—Other charges.

7. *Relaxation.*— The Government shall be empowered to relax any or all of the clause or conditions of this scheme in genuine cases for sanction of the grant.

8. *Interpretation of the provisions of this scheme.*— If any question arises regarding interpretation of any clause, word, expression of the scheme, the decision about the

interpretation shall lie with the Government, which shall be final and binding on all concerned.

9. *Redressal of grievance and dispute.*— Grievances or disputes if any, arising out of implementation of this scheme, shall be referred to the Secretary (Tourism), Government of Goa who shall hear and decide such matters and the decision of the Secretary (Tourism), Government of Goa in this regard shall be final and binding on all concerned.

The scheme has been issued with the approval of the Government and concurrence of the Finance Department (Expenditure) vide U.O. No. 1400081406 dated 19-8-2021 and administrative approval of the Government under U. O. No. 1400081406 dated 02-08-2021.

By order and in the name of Governor of Goa.

*Menino D'Souza*, Director & ex officio Addl. Secretary (Tourism).

Panaji, 27th August, 2021.

ANNEXURE-A

Format of Application for Interest Subvention under Tourist Trade Support Scheme

Application No.: \_\_\_\_\_

Name of the applicant: \_\_\_\_\_

Address of the applicant: \_\_\_\_\_

Contact number: \_\_\_\_\_ Email ID: \_\_\_\_\_

Udyog Aadhaar Number: \_\_\_\_\_

Registration number with Department of Tourism: \_\_\_\_\_

GSTIN: \_\_\_\_\_

Working Capital Loan Account details:

Account holder's name: \_\_\_\_\_

Aadhar number of the applicant: \_\_\_\_\_

Account number: \_\_\_\_\_

Limit and present outstanding: INR \_\_\_\_\_ and INR \_\_\_\_\_

Name of the Bank & Branch: \_\_\_\_\_

IFSC Code of the Bank: \_\_\_\_\_

Bank statement enclosed for the six months duly certified by the Bank: Yes/No

PAN Card Number: \_\_\_\_\_

I/We hereby certify that the above facts are true to the best of my/our knowledge. Further certify that I/We have not availed any assistance under any other interest subvention scheme from any other bank before.

Place: \_\_\_\_\_ Signature: \_\_\_\_\_

Date: \_\_\_\_\_ Name: \_\_\_\_\_

Designation: \_\_\_\_\_

The above details stated by the applicant are found to be correct, as per the record held on record.

Place: \_\_\_\_\_

Date: \_\_\_\_\_ Signature of the Branch Manager with seal

ANNEXURE-B

Certificate by Bank

File No./Ref. No.: \_\_\_\_\_

This is to certify that the applicant \_\_\_\_\_, registered as \_\_\_\_ (Reg. No. \_\_\_\_ validity \_\_\_\_ ) who is eligible for working capital loan interest subvention under the Tourist Trade Support Scheme, has taken a working capital loan facility from \_\_\_\_\_ bank \_\_\_\_\_ branch on \_\_\_\_\_ for an amount of \_\_\_\_\_ with interest at \_\_\_\_\_ % p.a.

As per our records:

1) The Account number of the working capital account is: \_\_\_\_\_

2) The applicants enjoys a limit of INR \_\_\_\_\_ (Maximum permitted under the scheme is INR 25.00 lakh)

3) The applicant has regularly serviced the working capital loan in the last six months.

4) The applicant has submitted a cancelled cheque in the name of the entity that availed the working capital loan with us.

5) The applicant is covered under the Credit Guarantee Fund Trust for Micro and Small Enterprises.

Following are the details of the Working capital loan utilized by the applicant:

Sr. No.	Year	Month	Interest applied at contractual rate to the account during the month (A)	Amount eligible for Subvention @ 5% of column A (B)
1.				
2.				
3.				
4.				
5.				
6.				
Total				

The total interest subvention benefit the applicant is eligible under the scheme is INR \_\_\_\_\_ (Rupees \_\_\_\_\_) as per Column B.

Place:

Date: \_\_\_\_\_  
Signature of the Branch  
Manager with seal

### Notification

3/(2414)/2015/DT

Government of Goa is pleased to frame the following scheme:

“A Scheme to provide financial assistance to the members of the Scheduled Tribe community for skill development for undertaking tourism related activities and for development of tourism infrastructure for the benefit and overall development of the tribal community in the State of Goa”.

1. *Short title and commencement.*— (i) The scheme shall be called “Scheme to provide financial assistance to the Scheduled Tribe community for skill development for undertaking tourism related activities and for development of tourism infrastructure in their areas”.

(ii) The scheme shall come into force from the date of its publication in the Official Gazette.

2. *Introduction.*— The tourism industry in the State of Goa has emerged as a major industry in the State, especially post suspension of the mining activities and is now one of the mainstay revenue sources of the State economy. A major population of the State directly or indirectly depends on tourism for their livelihood. The State of Goa is bestowed with 105 km. coastline spanning from North to South with its beautiful palm fringed beaches, its historical temples, churches, age-old ruins, world class cuisine, is a major tourist destination in the world. Therefore, the inhabitants of the coastal belt and surrounding areas are undoubtedly, among the direct beneficiaries of the tourism industry. Nevertheless, the benefits of this developing industry in the State needs be fully extended to its population residing in the remote parts of the State that comprises a sizeable population of Schedule Tribes.

There are various employment generating opportunities related to tourism activities available in the State and the members of the community can be trained so that they can be employed in these activities for their benefit. The Department of Tourism, Government of Goa, also undertakes various types of development/infrastructural works across the State, for providing basic amenities to the visitors and to facilitate accessible connectivity to the places/locations having tourism potential which also includes the remote areas and tribal dominated areas.

Various departments of the State Government utilize the funds earmarked by their respective departments under the Tribal Sub-Plan for the benefit and development of the Schedule Tribe community in the State of Goa.

3. *Scope of the Scheme.*— (i) Some of the Village Panchayats having sizeable Scheduled Tribe population are sometimes not able to take up major infrastructural works related to tourism activity in their areas due to paucity of funds. Under this scheme, the Department of Tourism in consultation with the respective Village Panchayat shall