

NOTICES

Notice No.	20210823-44	Notice Date	23 Aug 2021
Category	Settlement/RMS	Segment	General
Subject	Segregation and Monitoring of Collateral at Client Level - Reporting Format		
Attachments	Annexure 1.pdf		
Content			

To
All Members/Participants,

This circular is issued in reference to SEBI circular SEBI/HO/MRD2_DCAP/CIR/2021/0598 dated July 20, 2021. As per Para 4 of the SEBI circular states, with a view to provide visibility of client-wise collateral (for each client) at all levels, viz., TM, CM and Clearing Corporation (CC), a reporting mechanism, covering both cash and non-cash collaterals shall be specified by the Clearing Corporations.

Now, ICCL in consultation with other Clearing Corporations has come out with a format for reporting disaggregated collateral information (segment-wise and asset type wise) at the client level. The reporting format is given in Annexure 1.

Clearing Members are hereby informed that data as sought in Annexure 1 is required to be uploaded to ICCL on a daily basis. Further, it is clarified that clearing members who are registered with multiple clearing corporations i.e. registered with more than one equity or commodity clearing corporation are required to report the collaterals which is available with respective clearing corporation only instead of aggregated collateral across all clearing corporations. Collaterals lying with other clearing corporations should be reported to the respective clearing corporations with whom the same is available e.g. a clearing member is clearing through ICCL in one segment and NCL in another segment, such clearing member is required to upload collateral available with ICCL to ICCL only and collateral available with NCL to NCL only instead of reporting aggregated value of collateral across ICCL & NCL to both ICCL and NCL.

The provisions of this circular are applicable effective **October 01, 2021**.

Members are advised to take note of the same and put in place systems and procedures so as to ensure adherence to the compliance requirements.

For any clarifications, Members may contact their respective Relationship Managers or Membership & Inspection at +91-22-22725744/8365/8788.

For and on behalf of the Indian Clearing Corporation Ltd.

Roanna Lewis

Sr. Manager

Membership & Inspection