

Global level market for MSMEs

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Ministry of Micro, Small and Medium Enterprises (MSME) through its MSME-Development Institutes (DI) situated in all States, facilitates MSMEs to export from Domestic Tariff Area (DTA) and Special Economic Zone (SEZ). For this purpose, 52 Export Facilitation Cells (EFC) have been established to provide hand-holding support to MSMEs as well as creating linkages with Export Promotion Councils, Commodity Boards, etc. Further, Government has recently included retail and wholesale trades under the MSME category making them eligible for Priority Sector Lending (PSL).

To support MSMEs reach out to customers across the world, Ministry is implementing International Cooperation Scheme (ICS) facilitating participation of the MSMEs in International Exhibitions, Trade Fairs, Buyer-seller meets etc. Further, various other schemes are being implemented by the Ministry to help MSMEs expand their business in the global market by providing them assistance for technology upgradation, skill development, quality certification etc. Besides, Directorate General of Foreign Trade (DGFT) is implementing schemes like Niryat Bandhu Scheme (NBS) for mentoring new and potential entrepreneurs about the intricacies of foreign trade and Interest Equalization Scheme (IES) to provide cheaper source of rupee credit for pre-shipment and post-shipment activities, wherein all tariff lines are covered for MSMEs with 5% subvention rates.

This information was given by Union Minister for Micro, Small and Medium Enterprises, Shri Narayan Rane in a written reply in Lok Sabha today.

MJPS/MS

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