

**Relaxations to tax payers under GST due to COVID-19
(As recommended by 43rd GST Council Meeting held on 28-05-2021)**

Reduction in interest rate and waiver of late fee

- Relief in respect of rate of interest has been provided for delay in furnishing Form GSTR-3B, as provided in the table below:

Category of tax payers having aggregate turnover in the preceding financial year of	Tax Period	Rate of interest
More than Rs. 5 crores	May 2021	9% for first 15 days from the existing due date and 18% thereafter
Up to Rs. 5 crores	March 2021	Nil for first 15 days from the existing due date, 9% for the next 45 days and 18% thereafter
Up to Rs. 5 crores	April 2021	Nil for first 15 days from the existing due date, 9% for the next 30 days and 18% thereafter
Up to Rs. 5 crores	May 2021	Nil for first 15 days from the existing due date, 9% for the next 15 days and 18% thereafter
Composition tax payers	Q/E March 2021	Nil for first 15 days from the existing due date, 9% for the next 45 days and 18% thereafter

- **Waiver of late fee** has been provided to tax payers who fail to furnish Form GSTR-3B by the due date, as provided in the table below:

Category of tax payers having aggregate turnover in the preceding financial year of	Tax Period	Period of waiver of late fee
More than Rs. 5 crores	May 2021	15 days from the existing due date of furnishing return in Form GSTR-3B
Up to Rs. 5 crores	March 2021 and Q/E March 2021	60 days from the existing due date of furnishing return in Form GSTR-3B
Up to Rs. 5 crores	April 2021	45 days from the existing due date of furnishing return in Form GSTR-3B
Up to Rs. 5 crores	May 2021	30 days from the existing due date of furnishing return in Form GSTR-3B

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Amnesty Scheme – Cap on late fee for pending returns

Late fee for non-furnishing Form GSTR-3B for the tax periods from July 2017 to April 2021 has been revised as under:

Tax Liability	Maximum late fee per return
Tax payers having “NIL” tax liability	Rs 500 (Rs 250 each for CGST & SGST)
Other Tax Payers	Rs 1,000 (Rs 500 each for CGST & SGST)

This benefit will be available provided the GSTR-3B returns for the tax period are furnished between 01.06.2021 to 31.08.2021.

Cap on late fee for delay in furnishing Form GSTR-3B and Form GSTR-1 for tax periods from June 2021 onwards

Tax Liability	Maximum late fee per return
Tax payers having “NIL” tax liability or “NIL” outward supply	Rs 500 (Rs 250 each for CGST & SGST)
Tax payers having Annual Aggregate Turnover (AATO) in preceding year up to Rs 1.5 crores	Rs 2,000 (Rs 1,000 each for CGST & SGST)
Tax payers having Annual Aggregate Turnover (AATO) in preceding year between Rs 1.5 crores to Rs 5 crores	Rs 5,000 (Rs 2,500 each for CGST & SGST)
Tax payers having Annual Aggregate Turnover (AATO) in preceding year exceeding Rs 5 crores	Rs 10,000 (Rs 5,000 each for CGST & SGST)

Cap on late fee for delay in furnishing Form GSTR-4 for tax periods from June 2021 onwards

Tax Liability	Maximum late fee per return
Tax payers having “NIL” tax liability	Rs 500 (Rs 250 each for CGST & SGST)
Other Tax payers	Rs 2,000 (Rs 1,000 each for CGST & SGST)

Cap on late fee for delay in furnishing Form GSTR-7 for tax periods from June 2021 onwards

Rs 50 per day (Rs 25 each for CGST & SGST) subject to maximum of Rs 2,000 (Rs 1,000 each for CGST & SGST) per return

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Extension in due date for furnishing Form GSTR-1 / IFF for May 2021

The due date of furnishing the details of outward supply in Form GSTR-1 /IFF for the month of May 2021 has been extended by 15 days from the existing due date.

Extension in due date for furnishing return by Composition dealers

The due date of filing FORM GSTR-4 for the financial year ended 31st March, 2021 has been further extended to 31-07-2021.

Extension in due date for furnishing declaration in Form GST ITC-04

The due date of furnishing declaration in respect of goods dispatched to a job worker or received from a job worker during the period from 01-01-2021 to 31-03-2021 has been further extended from 31-05-2021 to 30-06-2021.

Other relaxation

- Where, any time limit for completion or compliance of any action, by any authority or by any person, completion of any proceeding or filing of any appeal etc. which falls during the period from 15-04-2021 to 29-06-2021, then the time limit for completion or compliance of such action, shall be extended up to the 30-06-2021 with some exceptions. However, wherever the timelines for actions have been extended by Hon'ble Supreme Court, the same would apply.
- Tax payers would be able to self-certify the reconciliation statement in Form GSTR-9C from FY 2020-21 instead of certification by Chartered Accountants
- Filing of annual return in Form GSTR-9/9A for FY 2020-21 would be made optional for tax payers having aggregate annual turnover up to Rs 2 crores.
- Filing of reconciliation statement in Form GSTR-9C for FY 2020-21 will be required by tax payers having annual aggregate turnover above Rs 5 crores.
- Payment of interest on net cash basis (on the net tax liability for the period) to be notified with retrospective effect from 01-07-2017.
- Allowing filing of returns by Companies using Electronic Verification Code (EVC) instead of Digital Signature Certificate (DSC) up to 31-08-2021.

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