

DEPARTMENT: COMMODITY DERIVATIVES SEGMENT

Download Ref No: NCL/COM/48249

Date: May 11, 2021

Circular Ref. No: 160/2021

All Members,

Sub: Introduction of Futures contracts on Gold (1 Gram) in Commodity Derivatives Segment

This is with reference to NSE circular NSE/COM/47243 dated May 10, 2021 for introduction of Futures contract on Gold (1 gram) in Commodities Derivatives Segment.

Members are requested to note following in addition to risk management, clearing and settlement procedure including delivery process mentioned in our circular download reference NCL/COM/46886 dated January 01, 2021, NCL/COM/47533 dated March 03, 2021, NCL/COM/47758 dated March 25, 2021 and NCL/COM/47812 dated March 26, 2021.

1. Contracts shall be settled by physical delivery
2. Quality specifications for delivery shall be as stipulated by Exchange in the circular NSE/COM/47243 dated May 10, 2021 and circulars issued from time to time.
3. The primary delivery centre shall be Ahmedabad and there shall be no additional delivery centres.
4. Quality certificate/certificate card which mentions the serial number must accompany the gold 1-gram coin.
5. Buyer shall have to pay Rs.75/- (over and above the settlement price) per 1 Gram Gold Coin as a making charges, which shall be paid to the seller.

This circular shall be effective from **June 07, 2021**.

**For and on behalf of
NSE Clearing Limited**

**Archana Upadhye
Chief Manager**

Department	Contact Number	Fax Number	Email ID
Collaterals	18002660050	022-26598244	collaterals_ops@nsccl.co.in
Clearing		022-26598282	fao_clearing@nsccl.co.in
Risk		022-26598242	risk_ops@nsccl.co.in
Settlement		022-26598269	nsccl_funds@nsccl.co.in