

**National Housing Bank
New Delhi**

April 13, 2021

Press Release

NHB launches Special Refinance Facility (SRF 2021)

Post COVID -19, the housing finance sector has revived and showing steady improvement in sanctions and disbursements since the second quarter of FY2020- 21. Last year during May-August 2020, National Housing Bank (NHB) had provided refinance support of Rs. 14,000 crore under the Special Refinance Facility (SRF) and Additional Special Refinance Facility (ASRF). This short-term liquidity support for a year was part of Special Liquidity Facility (SLF) granted by the Reserve Bank of India (RBI) at repo rate to NHB under Aatma Nirbhar Bharat Abhiyaan announced by the Hon'ble Finance Minister.

During the period April 1, 2020 to March 31, 2021, NHB has extended an amount of Rs. 42,823.93 crore as refinance to Primary Lending Institutions (PLIs) which includes Housing Finance Companies (HFCs), Scheduled Commercial Banks including Regional Rural Banks (RRBs), Small Finance Banks (SFBs), under its various refinance Schemes including SRF and ASRF extended by the RBI.

In consonance with the Reserve Bank of India's Monetary policy objective of nurturing the still nascent growth impulses and to sustain the growth momentum, the Reserve Bank of India has extended fresh support under another Special Liquidity Facility-2 (SLF-2) of Rs.10,000 crore to the NHB for one year to support the housing sector.

Accordingly, NHB has launched **Special Refinance Facility - 2021 (SRF-2021)**. The objective of the SRF 2021, is to provide short term refinance support to HFCs and other eligible PLIs on flexible terms and conditions. The total amount allocated under this scheme shall be Rs.10,000 crore.

This Facility is expected to meet the short-term liquidity requirements of the PLIs and will also support them for onward lending to individuals to maintain steady growth in the housing finance sector.

Further information is available on NHB's website www.nhb.org.in.