

National Stock Exchange Of India Limited**Department : Inspection**

Download Ref No: NSE/INSP/47619

Date : March 12, 2021

Circular Ref. No: 10/2021

To All Trading Members,

Sub: Transfer of excess securities provided as early pay-in (EPI) to clients

This has reference to circular NCL/CMPT/47337 dated Feb 12, 2021 issued by NCL Clearing Limited wherein the Clearing Corporation has provided a facility for reversal of excess securities provided as early pay-in (EPI) on Trade day (T day). As per the circular, the Clearing corporations shall release excess EPI if any, after the cut-off time for EPI of securities on T day and reverse the same to clearing members who have opted for such facility in the respective depositories.

Members are hereby, advised to ensure that excess securities provided as early pay-in (EPI) and released by the clearing corporation/clearing member on T Day are also transferred to the respective beneficiary account of their clients on the Trade day (T Day) itself.

All Members are requested to take note of the content of the circular and comply with the same.

For and on behalf of**National Stock Exchange of India Limited****Subhankar Chowdhury****Senior Manager-Inspection**

In case of any clarifications, Members may contact our below offices:

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