

THE INSTITUTE OF Company Secretaries of India

भारतीय कम्पनी सचिव संस्थान

Statutory body under an Act of Parliament (Under the jurisdiction of Ministry of Corporate Affairs)

MCA: 2021

Shri Rajesh Verma, IAS Secretary Ministry of Corporate Affairs Government of India ShastriBhawan Dr.Rajendra Prasad Road New Delhi -110001 22nd January 2021

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Subject: Extension in timelines for filingsby LLPs-reg.

Respected Sir,

Amidst the pandemic, it is appreciable that the Ministry of Corporate Affairs (MCA) has been at the forefront in providing relief to the professionals and corporates. The LLP Settlement Scheme, 2020 launched by MCA, extended till 31st December, 2020 has been availed by many stakeholders, provided much awaited relief and reduced the financial burden in the difficult times.

In terms of the provisions of Section 34(2) of LLP Act, 2008 read with Rule 24 of LLP Rules, 2009, every LLP shall within a period of 30 days from the end of six months of the financial year, submit the Statement of Accounts and solvency with the Registrar in e form 8. As per Section 35(1) of LLP Act, 2008 read with Rule 25 of LLP Rules, 2009, every LLP shall file an annual return with the Registrar within 60 days of closure of its financial year in e form 11.

We would like to draw your kind attention that many of the LLPs which have availed the benefit of the aforesaid scheme, whereas, there are many LLPs who on account of pandemic and challenges related thereto are yet to file the e-form LLP -8 (Statement of Accounts and Solvency) and e-form LLP-11 (Annual Return).

We also would like to state that the timelines for filing of returns by other regulatory regime such as Income tax and GST were also extended upto 31st December, 2020. There are many companies and professionals who have been engaged in necessary filings under the aforesaid schemes and in completing the assignments under other regulatory regime such as Income Tax and GST.

Considering the above and on account of practical difficulties faced by stakeholders during the pandemic we request your goodself to consider providing extension of the timelines for filing of eform 8 and e-form 11 pertaining to financial year 2019-20 till 31st March, 2021.

We hope that the above submissions shall be considered favorably. We shall be pleased to provide any further information in this regard on hearing from your goodself.

Thanking You,

Yours faithfull

(CS Asish Mohan) Secretary

Vision

To be a global leader in promoting good corporate governance"

Motto

speak the truth. abide by the law.

Mission

"To develop high calibre professionals facilitating good corporate governance







