## GAZETTE OF INDIA EXTRAORDINARY PART III, SECTION 4 PUBLISHED BY AUTHORITY

## INSOLVENCY AND BANKRUPTCY BOARD OF INDIA NOTIFICATION

## New Delhi, the 13<sup>th</sup> day of November, 2020

Insolvency and Bankruptcy Board of India (Information Utilities) (Amendment) Regulations, 2020.

**No. IBBI/2020-21/GN/REG065**. —In exercise of the powers conferred by section 196 read with section 240 of the Insolvency and Bankruptcy Code, 2016 (31 of 2016), the Insolvency and Bankruptcy Board of India hereby makes the following regulations further to amend the Insolvency and Bankruptcy Board of India (Information Utilities) Regulations, 2017, namely:-

**1.** (1) These regulations may be called the Insolvency and Bankruptcy Board of India (Information Utilities) (Amendment) Regulations, 2020.

(2) They shall come into force on the date of their publication in the Official Gazette.

**2.** In the Insolvency and Bankruptcy Board of India (Information Utilities) Regulations, 2017, (hereinafter referred to as the principal regulations), in regulation 2, in sub-regulation (1), after clause (d), the following clause shall be inserted, namely:-

'(da) "financial information" means any public announcement made under the Code, for the purposes of sub-clause (f) of clause (13) of section 3;'.

**3.** In the principal regulations, after regulation 21, the following regulation shall be inserted, namely: -

## "21A. Dissemination of public announcement.

An information utility shall disseminate every public announcement it receives or has access to, on the date of its receipt or access, as the case may be, to its registered users, who are creditors of the corporate debtor undergoing insolvency proceeding under the Code.".

> Dr. M. S. SAHOO, Chairperson [ADVT.-\_\_\_]

**Note:** The Insolvency and Bankruptcy Board of India (Information Utilities) Regulations, 2017 were published *vide* notification No. IBBI/2016-17/GN/REG009 dated 31<sup>st</sup> March, 2017 in the Gazette of India, Extraordinary, Part III, Section 4, No. 129 on 31<sup>st</sup> March, 2017 and were last amended by the Insolvency and Bankruptcy Board of India (Information Utilities) (Amendment) Regulations, 2019 published *vide* notification No. IBBI/2019-20/GN/REG046, dated the 25<sup>th</sup> July, 2019 in the Gazette of India, Extraordinary, Part III, Section 4, No.266 on 25<sup>th</sup> July, 2019.