

Circular

National Stock Exchange Of India Limited

Department : Inspection

Download Ref No: NSE/INSP/46469 Circular Ref. No: 71/2020 Date : November 27, 2020

To All Trading Members,

Sub: Guidelines for maintaining client & settlement bank accounts by the Trading Members

This is further to the Exchange circular NSE/INSP/46280 dated November 06, 2020 on Guidelines for maintaining client & settlement bank accounts by the Trading Members wherein it was mentioned that in case, member has more than 30 such bank accounts, then members were required to close the excess bank accounts named as "Name of Stock Broker - Client Account" & "Name of Stock Broker - Settlement Account" by November 30, 2020.

In view of the representations received from members' and members associations, the timeline to close the excess bank accounts named as "Name of Stock Broker - Client Account" & "Name of Stock Broker - Settlement Account" have been extended to **December 31, 2020**.

All Members are advised to take note of the above and comply.

For and on behalf of

National Stock Exchange of India Limited

Subhankar Chowdhury Senior Manager-Inspection

In case of any clarifications, Members may contact our below offices:

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