

Ministry of Petroleum and Natural Gas simplifies the guidelines for grant of authorization for bulk and retail marketing of petrol and diesel

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The Ministry of petroleum and Natural Gas vide Resolution dated 08.11.2019 has simplified the guidelines for grant of authorization for bulk and retail marketing of Motor Spirit (Petrol) and High Speed Diesel (Diesel). The simplified guidelines aim at increasing private sector participation in the marketing of MS and HSD. An entity desirous of seeking authorization for either retail or bulk must have a minimum net worth of Rs.250crore at the time of making application (Rs.500crore in case of authorization for both retail and bulk). Applications may be submitted in prescribed Application Form directly to the Ministry. For retail authorization, the entity is required to set up at least 100 retail outlets. The policy has opened up the marketing sector of Petroleum products by removing the strict conditions applicable earlier. The policy has the potential to revolutionise marketing of Transport fuels in the country. The said guidelines are available on the Ministry's website (http://petroleum.nic.in/sites/default/files/Resolution_Transportation.pdf) along with the prescribed Application Form (<http://petroleum.nic.in/sites/default/files/Control%20Order.pdf>).

In case of any queries on the subject, please call at the Ministry of Petroleum and Natural Gas Landline Nos: +91-11-2338 6119/6071 (Monday to Friday, during office hours).

The issue of Resolution for grant of authorization for bulk and retail marketing of petrol and diesel will liberalise the guidelines to increase private sector participation, including foreign players in the marketing of petrol and diesel. It will also encourage dispensing of alternate fuels and augmentation of retail network in remote areas and ensure higher levels of customer service.

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